



For Immediate Release

6 December 2018

Dasso Group Terminates all Distribution Rights of MOSO International BV and Issues Caution to Dealers and Consumers Buying MOSO Branded Product

Hangzhou, China: At the conclusion of a specially called meeting on 14 November 2018, Hangzhou Dasuo Technology Co. Ltd. (“**dasso**”), one of the leading manufacturers and suppliers of bamboo products worldwide, voted to formally revoke and terminate any and all licenses and agreements with MOSO International BV (“MOSO”), including all rights, authority, distributorships and access to dasso’s extensive network of dealers and suppliers. The termination also applies to all of MOSO’s subsidiaries and corporate affiliated entities, including MOSO Europe, S.L.U., MOSO Italia, S.R.L., MOSO Middle East, LLC and MOSO North America, Inc.

On 15 November 2018, dasso served the first of several formal notices on MOSO to permanently remove and eliminate MOSO from any affiliation or rights to dasso patented and branded products. The Notice of Revocation and Termination served on MOSO revoked all previously granted rights and authority of the patent used to manufacture dasso’s fused bamboo exterior decking product in designated countries in Europe. After MOSO was served with the notice, dasso was forced to publish a press release on 21 November 2018 alerting the public to the 15 November 2018 notice due to MOSO’s refusal to accept and comply with the Notice of Revocation and Termination.

On 2 December 2018, due to continued unauthorized actions being taken by MOSO and its subsidiaries, MOSO was served with another legal Notice of Termination, which included MOSO’s U.S. subsidiary, MOSO North America, Inc. (“MOSO US”). The official letter terminated any and all distribution agreements, licenses, authority, consents, powers, contracts, dealer and supplier sales channels, resources and all other associations and agreements by and between dasso and MOSO, including MOSO US and any other subsidiaries of MOSO. Although dasso refused to renew MOSO’s distribution agreement almost three (3) years ago, dasso continued to allow MOSO to purchase product for limited distribution and sale in certain territories in Europe.

In 2017, dasso learned of an undisclosed and unauthorized direct purchase agreement between MOSO and a factory under contract with dasso and that MOSO was importing and selling unauthorized product directly into the U.S. market through a newly created subsidiary, MOSO US. The unauthorized purchase agreement involved MOSO’s Bamboo X-treme product, which is manufactured using a patented process licensed to dasso. Once this was discovered, dasso began taking action to unwind, revoke, rescind and terminate MOSO as a dasso approved distributor. Although MOSO refuses to accept dasso’s revocation and termination, MOSO no longer has any legal

rights to distribute, carry, import, export, sell or hold itself out as being associated with, authorized by or in agreement with dasso or any dasso branded or patented products, including the product sold by MOSO under the brand Bamboo X-treme.

In addition to terminating all of MOSO's rights and agreements, the Notice of Termination included a demand on MOSO to immediately cease and desist from spreading and publishing misleading and false statements about dasso to the public and to retract those untrue and deceptive statements. As of the date of this publication, MOSO has failed to retract the false statements published and disseminated about dasso, including its affiliates and licensees.

This release also puts dealers, distributors, retailers, wholesalers, suppliers and consumers on notice that dasso will not honor any warranties, rebates or recalls of any product sold by MOSO, including product being sold in the U.S. market since 2017 under MOSO's Bamboo X-treme brand. Further, dasso cautions purchasers or distributors of product being sold by MOSO that the product being manufactured and sold by MOSO is not manufactured in a dasso approved factory. The testing literature being circulated by MOSO is based upon product that was formerly manufactured by a dasso approved and licensed factory or is based upon dasso approved and authorized product. The owner of the new factory producing unauthorized MOSO product in violation of the fused bamboo patents in China and the U.S. has been under criminal investigation and was recently incarcerated in China due to the criminal activities of the owner of the factory now producing MOSO's product, including MOSO's Bamboo X-treme exterior decking product. Again, dasso gives notice that it will not honor any warranties associated with or arising from claims made on any product sold by MOSO.

A copy of the termination notices and press releases referenced above are attached.

All inquiries, information or questions may be directed to:

Hangzhou Dasuo Technology Co. Ltd.
Xinhe Village, Linpu Town
Xiaoshan District
Hangzhou, Zhejiang, China 311251

NOTICE

通知

Revocation and Termination of Power of Attorney
European Patent No. EP 2269788; China Patent ZL200810093764.4

撤销和终止授权书

欧洲专利号 EP 2269788; 中国专利 ZL200810093764.4

To: MOSO International BV
Adam Smithweg 2
1689 ZW Zwaag
The Netherlands

致: MOSO International BV
Adam Smithweg 2
1689 ZW Zwaag
The Netherlands

This NOTICE is sent to MOSO International BV to revoke and terminate the Power of Attorney attached to this letter. The Power of Attorney was signed by MOSO International BV on 20-4-2015 and by Hangzhou Dasso Bamboo Technology Co. Ltd. on 28-4-2015.

本通知是发给 MOSO International BV, 以撤销并终止本函所附的授权委托书。授权委托书由 MOSO International BV 于 2015 年 4 月 20 日签署, 杭州大庄竹科技有限公司于 2015 年 4 月 28 日签署。

MOSO International BV shall no longer have any rights, in the territories stated in the Power of Attorney, (or any territories anywhere globally) to administer the affairs, look after the interests, protect the rights and represent Hangzhou Dasso Bamboo Technology Co., Ltd. in any matters of "A RECOMBINED BAMBOO SECTION MATERIAL AND ITS MANUFACTURING METHOD" (European Patent No. EP 2269788; China Patent ZL200810093764.4, April 18, 2008).

MOSO International BV 将不再代表杭州大庄竹科技有限公司享有关于“重组竹材料及其制造方法”(欧洲专利 No. EP 2269788; 中国专利 ZL200810093764.4, 2008 年 4 月 18 日) 授权委托书中所述地区(或全球任何区域)的任何权利, 即管理事务、兼顾利益, 保护权利。

If MOSO International BV has engaged in any administrative or legal proceedings or lawsuits in connection with any matter or power provided in the Power of Attorney, MOSO International BV shall no longer have any rights, authority or consent by Hangzhou Dasso Bamboo Technology Co. Ltd., or any of its assigns or affiliated companies, to represent or act on its behalf from the powers given to MOSO International BV in the Power of Attorney. If MOSO International BV is

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currently involved in administrative or legal proceedings involving European Patent No. EP 2269788; China Patent ZL200810093764.4, April 18, 2008, MOSO International BV is to immediately notify such administrative body or court of the revocation of the Power of Attorney, and MOSO International BV is to immediately provide Hangzhou Dasso Bamboo Technology Co. Ltd. with all of the information, documents, pleadings, applications, petitions or other documents from any past or current administrative or legal proceedings involving "A RECOMBINED BAMBOO SECTION MATERIAL AND ITS MANUFACTURING METHOD" (European Patent No. EP 2269788; China Patent ZL200810093764.4, April 18, 2008).

如果 MOSO International BV 就授权委托书中提供的任何事项或权利进行任何行政或法律诉讼, MOSO International BV 将不再享有杭州大庄竹科技有限公司或其他任何受让人或关联公司的任何权利、权限或允许, 并行使 MOSO International BV 在授权委托书中的权利。如果 MOSO International BV 目前参与欧洲专利 EP 2269788, 中国专利 ZL200810093764.4 (2008 年 4 月 18 日) 的行政或法律诉讼, MOSO International BV 将立即告知该行政机构或法院有关授权委托书撤销的事宜, MOSO International BV 将立即向杭州大庄竹科技有限公司提供任何过去或目前行政或法律程序中涉及“重组竹材料及其制造方法”(欧洲专利 EP 2269788;中国专利 ZL200810093764.4, 2008 年 4 月 18 日)的全部信息、文件、诉状、申请、请愿书或其他文件。


If MOSO International BV has engaged or appointed any solicitor, counsel, advocate, pleader or lawyer in connection with any matter contained in the Power of Attorney, MOSO International BV is to immediately notify such persons of the revocation of the Power of Attorney and MOSO International BV is to immediately provide Hangzhou Dasso Bamboo Technology Co. Ltd. with the names and contact information of any persons engaged or appointed.

如果 MOSO International BV 已经聘请或者指定任何的涉及授权委托书中的任何事项的律师、顾问、辩护人或辩护律师, MOSO International BV 应立即通知这些人撤销授权委托书, 同时 MOSO International BV 会立即向杭州大庄竹科技有限公司提供聘用或委派人员的姓名和联系方式。

MOSO International BV is to immediately provide Hangzhou Dasso Bamboo Technology Co. Ltd. with all documents in its possession that it has received, obtained, is in possession of, or used in connection with any matters contained in the Power of Attorney and related to "A RECOMBINED BAMBOO SECTION MATERIAL AND ITS MANUFACTURING METHOD" (European Patent No. EP 2269788; China Patent ZL200810093764.4, April 18, 2008).

MOSO International BV 将立即向杭州大庄竹科技有限公司提供其收到, 获得、持有或与授权委托书所载任何与“重组竹材料及其制造方法”(欧洲专利 EP 2269788;中国专利 ZL200810093764.4, 2008 年 4 月 18 日)有关的所有文件。

If MOSO International BV has collected any money, penalties, settlements, fees, sanctions or any other forms of currency, assets or value related to its acting as Power of Attorney for "A RECOMBINED BAMBOO SECTION MATERIAL AND ITS MANUFACTURING METHOD" (European Patent No. EP 2269788; China Patent ZL200810093764.4, April 18, 2008), MOSO International BV is to immediately send any money or assets in MOSO International BV's possession and to

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provide Hangzhou Dasso Bamboo Technology Co. Ltd. any statements, ledgers, receipts, invoices, settlement agreements or documents showing collections, possession or amounts owed to MOSO International BV or Hangzhou Dasso Bamboo Technology Co. Ltd. related to "A RECOMBINED BAMBOO SECTION MATERIAL AND ITS MANUFACTURING METHOD" (European Patent No. EP 2269788; China Patent ZL200810093764.4, April 18, 2008).

如果 MOSO International BV 已收取“重组竹材料及其制造方法”授权委托书相关（欧洲专利号 EP 2069788;中国专利 ZL200810093764.4, 2008 年 4 月 18 日）的任何金钱、罚金、转让费、服务费，或任何其他形式的货币、资产，MOSO International BV 应立即将 MOSO International BV 持有的所有与“重组竹材料及其制造方法”授权委托书相关（欧洲专利号 EP 2069788;中国专利 ZL200810093764.4, 2008 年 4 月 18 日）的资金或资产转给杭州大庄竹科技有限公司，并提供与 MOSO International BV 或杭州大庄竹科技有限公司有关的收款或欠款的相关报表、分类账、收据、发票、和解协议或文件。

Hangzhou Dasso Bamboo Technology Co. Ltd., or any of its assigns or affiliated companies, reserves the right to further investigate MOSO International BV for any use or misuse of the Power of Attorney and reserves all rights to any claims or lawsuits.

杭州大庄竹科技有限公司或其他任何受让人或关联公司保留对 MOSO International BV 所有使用或滥用授权委托书做进一步调查的权利，并保留对其任何索赔或诉讼的所有权利。

Hangzhou Dasso Bamboo Technology Co. Ltd.
Xinhe Village, Linpu Town
Xiaoshan District
Hangzhou, Zhejiang, China 311251

Date: 14-11-2018

 2018.11.15.

委托书

POWER OF ATTORNEY

杭州大庄竹科技有限公司, 法定代表(代表名字), 以下也称为"大庄竹科技", 代表杭州大庄竹科技有限公司, 宣布授权委托给:

HANGZHOU DASSO BAMBOO TECHNOLOGY CO. LTD., lawfully represented by (name representative), hereinafter also referred to as "Hangzhou DASSO", who declares on behalf of Hangzhou DASSO Bamboo Technology Co., Ltd, that power of attorney is given to:

MOSO 国际有限公司, 以下也称为"MOSO", 代表大庄竹科技处理有关"竹重组型材及其制造方法"事宜(欧洲专利号码: EP 2269788 中国专利: ZL200810093764.4 2008年4月18日) 来管理其相关事务, 照顾其相关利益, 及保护保护其相关权益.

MOSO INTERNATIONAL B.V., hereinafter also referred to as "MOSO", to administer the affairs, look after the interests, protect the rights and represent Hangzhou DASSO in the matters of "A RECOMBINED BAMBOO SECTION MATERIAL AND ITS MANUFACTURING METHOD" (European patent No.: EP 2269788, China patent: ZL200810093764.4: April 18th, 2008)

其授权范围在: 荷兰, 比利时, 英国, 德国, 奥地利, 瑞士, 意大利, 西班牙, 法国, 瑞典。

The territory includes: The Netherlands, Belgium, United Kingdom, Germany, Austria, Switzerland, Italy, Spain, France, Sweden

1. 从事对此有关的任何事件的行政或法律程序或诉讼

1. To engage in any administrative or legal proceedings or lawsuits in connection with any matter herein.

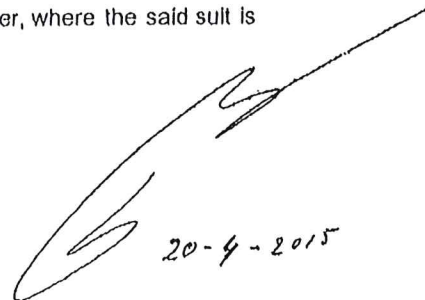
2. 从事或任命对此有关的任何事件的任何律师, 法律顾问, 辩护律师, 抗辩人或律师

2. To engage or appoint any solicitor, counsel, advocate, pleader or lawyer in connection with any matter herein.

3. 代表大庄竹科技出席法庭或任何其他形式, 其对此任何事件相关联的法律程序

3. To represent Hangzhou DASSO before court or in any other, where the said suit is transferred in connection with any matter herein.


2015.4.28


20-4-2015

4, 在法庭上签署和核实起诉状, 诉状, 申请, 请愿书或文件, 并且存放, 撤回和接收文件和从法庭上得来的金钱或在执行中或从被告那得来的任何金钱, 并且为大庄竹科技签署和递送正当的收条

4. To sign and verify all complaints, pleadings, applications, petitions or documents before the court and to deposit, withdraw and receive document and any money or moneys from the court or from the defendant either in execution of the decree or otherwise and sign and deliver proper receipts for Hangzhou DASSO and discharges for the same.

5, 申请检查和检查文件和记录, 获得文件和文献的复印件

5. To apply for inspection and inspect documents and records, to obtain copies of documents and papers.

6, 如果 MOSO 认为这样的方式合适, 采取折中方法解决诉讼


6 To compromise the proceedings in such manner as MOSO shall think fit.

7, 收集处罚, 通常采用被认为可取的所有保护措施和强制措施

7. To collect penalties and generally to have all kinds of protective and enforcement measures made that are deemed desirable.

8, 为大庄竹科技的法定权利的强制实施, 通常采取所有其他行为和事情, 就如大庄竹科技如果亲自(代表)出面, 也能做同样事情

8. To do generally all other acts and things for the conduct of the enforcement of legal rights of Hangzhou DASSO as Hangzhou DASSO could have done the same if (a representative of) Hangzhou DASSO were personally present.

Place: 

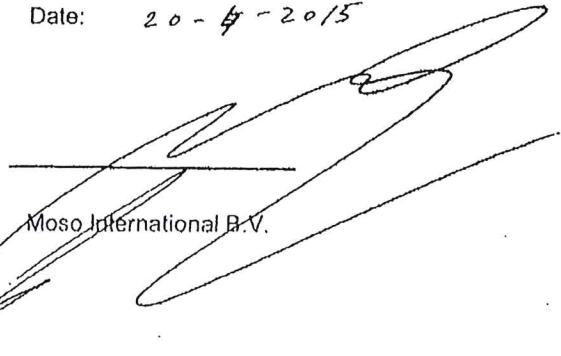
Place: 

Date: 2015. 4. 28

Date: 20-4-2015



Hangzhou DASSO Bamboo Technology Co., Ltd



Moso International B.V.



For Immediate Release

21/11/2018

Hangzhou Dasso Bamboo Technology Co. Ltd.
Issues Notice of Revocation and Termination to MOSO International BV

Hangzhou, China: Hangzhou Dasso Bamboo Technology Co. Ltd. (“Dasso”), a Chinese limited company headquartered in Hangzhou, China, is the patent owner of record of European Patent No. EP2269788 (“EP788”), which is used to manufacture an exterior bamboo decking product described as “A Recombined Bamboo Section Material and its Manufacturing Method” (“EP788 Patented Product”). The importation, distribution and sale of the EP788 Patented Product within the member states of the European Patent Organisation (“EPO”) must be by the direct authorization and consent of the patent owner, Dasso, or its authorized licensees or distributors.

In April 2015, **MOSO International BV** was an authorized distributor of EP788 Patented Product, distributing and selling the EP788 Patented Product within EPO territories under the brand name MOSO Bamboo X-treme. As an authorized distributor of one of Dasso’s licensees, MOSO International BV was issued a limited Power of Attorney (“POA”) by Dasso to administer the affairs of the EP788 patent in the following territories only: The Netherlands, Belgium, United Kingdom, Germany, Austria, Switzerland, Italy, Spain, France and Sweden.

On November 14, 2018, Dasso voted to terminate, revoke and eliminate any and all EP788 Patented Product distribution rights, licensing rights, powers of attorney and agreements with MOSO International BV. On November 15, 2018, Dasso issued a Notice of Revocation and Termination of Power of Attorney for EP229788. **NOTICE IS HEREBY GIVEN** that, as of November 15, 2018, MOSO International BV holds no rights, authority, powers or agreements to act for, on behalf of or in furtherance of Dasso or European Patent No. EP2269788.

All inquiries, information or questions may be directed to:

Hangzhou Dasso Bamboo Technology Co. Ltd.
Xinhe Village, Linpu Town
Xiaoshan District
Hangzhou, Zhejiang, China 311251



NOTICE OF TERMINATION - CEASE AND DESIST

终止通知 - 中断和停止

2 December, 2018

To: MOSO International BV
Adam Smithweg 2
1689 ZW Zwaag
The Netherlands

MOSO North America, Inc.
203 NE Front Street, Suite 101
Milford, Delaware 19963
United States of America

2018年12月2日

致: MOSO International BV
Adam Smithweg 2
1689 ZW Zwaag
荷兰

MOSO 北美公司
203 NE Front Street, Suite 101
Milford, Delaware 19963
美利坚合众国

This NOTICE OF TERMINATION and CEASE AND DESIST ("Notice") is sent and delivered to MOSO International BV and MOSO North America, Inc. (together "MOSO"), including any subsidiaries and assigns of MOSO. This Notice is to inform MOSO that any and all distribution agreements, licenses, authorizations, consents, powers, contracts, channels, resources and all other associations and agreements by and between MOSO and Hangzhou Dasuo Technology Co. Ltd. (hereafter "HDT", including any of the dasso group's corporate affiliates, subsidiaries, or assigns), **is hereby permanently and officially revoked and terminated**. Be advised that a copy of this Notice shall be provided, forwarded, published and/or made available to any and all companies, customers, dealers, suppliers, distributors, licensees, licensors, agents, assignees, retailers and others that are or have purchased, imported, carried, sold, stocked, warehoused or distributed any of HDT's products, including the patented product distributed by MOSO under the brand name MOSO Bamboo X-treme in designated territories throughout Europe as listed in MOSO's ***expired*** distribution agreement with HDT.

本中断和停止通知（“通知”）发送并寄送给 MOSO International BV 和 MOSO North America, Inc.（统称“MOSO”），包括 MOSO 的任何子公司和受让人。本通知旨在通知 MOSO MOSO 与杭州大索科技有限公司之间的任何及所有分销协议，许可，授权，同意，权利，合同，渠道，资源以及所有其他关联和协议（以下简称“HDT”，包括任何 dasso 集

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团的公司附属公司，子公司或受让人），特此被正式且永久地撤销和终止。请注意，本通知的副本应提供，转发，发布和/或提供给任何和所有公司，客户，经销商，供应商，分销商，许可证持有者，许可方，代理商，受让人，零售商和已购买或已购买的其他人，进口，运输，销售，库存，仓储或分销任何 HDT 产品，包括 MOSO 在全欧洲指定地区以 MOSO Bamboo X-treme 品牌销售的专利产品，如 MOSO 与 HDT 的过期分销协议所列。

HDT further demands that MOSO immediately cease and desist publishing and communicating false information about HDT. MOSO has recently published a press release that contains dishonest, untrue and deceptive information in a further attempt to continue its conduct and pattern of misleading consumers, customers, retailers, suppliers, distributors and others. In the press release, MOSO knowingly fails to include the fact that MOSO's distribution agreement with HDT expired almost three years ago and that MOSO is no longer an approved distributor of HDT or any dasso group branded or patented product. MOSO also failed to include in its press release that on 15 November, 2018, MOSO was served with a Revocation and Termination of Power of Attorney related to the patent used to manufacture MOSO's Bamboo X-treme product, which it continues to sell without HDT's authorization or consent. Lastly, MOSO failed to include in its press release that HDT terminated all of MOSO's rights and authority to distribute and sell HDT's patented products, including the patented product sold by MOSO under the brand name Bamboo X-treme, after HDT exposed MOSO's dishonest and deceitful business practices in 2017.

HDT 进一步要求 MOSO 立即停止并结束发布和传播有关 HDT 的虚假信息。MOSO 最近发布了一份新闻稿，其中包含不诚实，不真实和欺骗性的信息，以进一步继续其行为和模式误导消费者，客户，零售商，供应商，分销商和其他人。在新闻稿中，MOSO 故意未能说明 MOSO 与 HDT 的分销协议已于三年前到期，并且 MOSO 不再是 HDT 或任何 dasso 集团品牌或专利产品的认可分销商。2018 年 11 月 15 日，MOSO 收到了与用于制造 MOSO 的 Bamboo X-treme 产品的专利相关的撤销和终止授权书，该产品在未经 HDT 授权的情况下继续销售或同意，MOSO 也没有在其新闻稿中将这个列入。最后，在 2017 年 HDT 揭露了 MOSO 的不诚实和欺骗的商业行为后，MOSO 未能在其新闻稿中列入 HDT 终止所有 MOSO 的权利和授权，以分销和销售 HDT 的专利产品，包括 MOSO 以 Bamboo X-treme 品牌销售的专利产品。

Demand is also made on MOSO to retract and withdraw the false statements contained in its press release, as well as other untrue statements being made about HDT to others in the marketplace. While HDT understands that MOSO is upset with HDT's termination of MOSO's distribution rights, including refusing to grant or allow MOSO any distribution rights to the dasso group's newly launched dasso product, publishing untrue statements and attempting to damage HDT and the dasso brand through deception will only lead to legal action being taken against MOSO and forcing HDT to expose MOSO's bad business practices and conduct in the marketplace.

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2018.12.2

要求 MOSO 收回和撤回其新闻稿中包含的虚假陈述，以及其他向市场上的关于 HDT 的不正当陈述。虽然 HDT 理解 MOSO 对 HDT 终止 MOSO 的经销权感到不满，包括拒绝授予或允许 MOSO 对 dasso 集团新推出的 dasso 产品的任何经销权，但发布不真实的声明并试图通过欺骗破坏 HDT 和 dasso 品牌只会导致对 MOSO 采取法律行动，并迫使 HDT 揭露 MOSO 在市场上的不良商业行为和引导。

It is truly unfortunate that MOSO is engaging in this behavior, especially given the long working history and relationship between our companies. It is our sincere hope that MOSO makes the decision to be more honest in the marketplace, to stop spreading false statements about HDT and all dasso group related companies, and to be a better company in the future. If not, HDT is ready to take the appropriate legal steps to defend its reputation and to ensure the public understands the truth about MOSO's conduct.

毫无疑问，MOSO 正在从事这种行为，特别是鉴于我们公司之间的长期合作历史和关系。我们真诚地希望 MOSO 在市场上做的决定更加诚实，停止传播有关 HDT 和所有 dasso 集团相关公司的虚假陈述，并在未来成为更好的公司。如果不这样，HDT 已准备好采取适当的法律措施来捍卫自己的声誉，并确保公众了解有关 MOSO 行为的真相。

Hangzhou Dasuo Technology Co. Ltd.
Xinhe Village, Linpu Town
Xiaoshan District
Hangzhou, Zhejiang, China 311251

12 2018.11.22

杭州大索科技有限公司

中国浙江杭州
萧山区
临浦镇新河村
311251



For Immediate Release

April 24, 2018

Hangzhou Dasuo Technology Co. Ltd. (Dasso) Concludes Annual Meeting
By Issuing Statement on North American Operations

Hangzhou, China: Hangzhou Dasuo Technology Co. Ltd. (Dasso), one of the leading manufacturers and suppliers of bamboo products worldwide, issued a statement from its headquarters that may have a significant impact on the bamboo exterior decking industry in the United States and Canada. The announcement came after several days of meetings at the company's world headquarters in Hangzhou, China during the week of April 16, 2018, with many high-ranking board members, executive officers and corporate representatives from Dasso, as well as Dasso's expansive group of subsidiaries and affiliated entities, in attendance. A major topic discussed at the company's board of director's meeting concerned a *former, terminated* factory manufacturing and selling counterfeited exterior bamboo decking product to distributors, who then mislead consumers, suppliers and dealers by claiming that the counterfeited product is manufactured at a Dasso contracted factory.

Of particular note, the statement released from Dasso identifies MOSO International, BV's (MOSO) as one of the distributors involved in the scheme of purchasing counterfeited exterior decking product directly from Dasso's *former* factory and importing the counterfeited product into the United States and Canada, beginning in 2017. According to Lin Hai, the founder and Policy and Technical Advisor of Dasso, "It is of great importance that customers, distributors and dealers of our patented exterior decking product in the United States and Canada understand precisely where we, as a company, stand on these issues." The statement released by Dasso is a "*buyer beware*", and notifies and warns consumers, dealers, distributors and retailers that the product being sold by MOSO in the United States and Canada under the brand name **MOSO Bamboo X-treme**¹ is counterfeited product being manufactured and produced at an unauthorized and terminated former factory. The statement also makes clear that Dasso has not merged with MOSO, is not doing business as MOSO and is not selling product as or under the MOSO brand, including MOSO Bamboo-X-treme, in the United States and Canada markets.

¹ MOSO Bamboo X-treme is distributed in the U.S. and Canada through MOSO's newly created subsidiary, MOSO North America, Inc.

Steve Shen, Dasso's Vice President, was quoted as saying: "In June 2017, MOSO's President, Rene Zaal, made multiple trips to China and requested permission from Dasso to enter into the U.S. and Canada markets as an authorized distributor of Dasso's patented exterior decking product sold by MOSO in Europe as MOSO Bamboo X-treme. After Mr. Zaal's request was repeatedly denied, Mr. Zaal struck a backdoor deal with a Dasso contracted factory and began buying Dasso's patented product directly from the factory without authorization or consent, which violated the factory's contract with Dasso, as well as MOSO's restricted distribution contract with Dasso. When the factory refused to allow Dasso's representatives into the factory for safety and product inspections and refused to cease selling the patented exterior decking product directly to MOSO, **Dasso terminated the factory's manufacturing agreement on September 18, 2017.** Despite its termination, the factory continues to illegally manufacture exterior bamboo decking product using Dasso's patented processes and Dasso is pursuing the former factory owner for criminal prosecution and civil damages in China. Further, MOSO continues to purchase the counterfeited exterior decking product from the terminated and former factory in violation of the laws of China, the United States and Canada. We, as a company, cannot allow a former factory to continue manufacturing counterfeited product in violation of Dasso's patent rights; nor can we allow a distributor to strike a deal behind our backs with a now-former factory and claim the counterfeited product is genuine."

The statement released from the company also includes a direct quote from Dasso's Chief Executive Officer, Frank Xu: "Our biggest concern is, first and foremost, for the safety of each end-user of our patented products. Our entire company's philosophy is built upon the customer's experience and satisfaction. Secondly, it is imperative that Dasso's patented product is manufactured in strict accordance with our patented processes to ensure the safety, integrity, dependability and reliability of our products sold worldwide. Each factory that manufactures our patented product is contractually required to adhere to stringent manufacturing guidelines, inspections and onsite visits. **This is non-negotiable and strictly enforced. Dasso's product warranties only apply and extend to genuine product manufactured by an authorized contracted factory and does not apply to counterfeited products being sold in the United States and Canada under the brand name MOSO Bamboo X-treme.** In those markets, the only genuine, authorized and approved exterior bamboo decking products that carry Dasso's product warranties are sold under the DassoXTR brand by our U.S.-based affiliate, Easoon USA, LLC."

Dasso's CEO concluded the meetings by reviewing the company's financials. According to Mr. Xu, Dasso, including its many subsidiaries and affiliated companies, is financially strong and viable and continue to exceed projections and expectations. In fact, 2017 was Dasso's most profitable, with the current year's first quarter already outperforming last year's first quarter in revenue and sales. Mr. Xu outlined and detailed several new innovative products currently being developed, and updated the company on new products ready for production and distribution. With the annual increases in revenue and profitability, the company unanimously voted to establish a committee to begin the process of becoming a publicly listed company in the near future. After a week of meetings, factory tours and a celebratory dinner, the future looks bright for Dasso.



Dasso's Board of Directors

Standing from left to right: Tony Wong, Vice President of International Sales; Qingwei Hu, Vice President of Greater China Sales; Frank Xu, Chief Executive Officer; Giovanni Xue, Vice President of Product Design; Hongzheng Liu, Vice President of Technical and R&D; Xubo Zhen, Chief Financial Officer.

Seated from left to right: Scott Hoopes, Board Member and General Legal Counsel; Larry Lin, Founder and Policy and Technical Advisor; Avery Chua, President of Dasso's U.S. and Canada Operations; Steve Shen, Vice President of Legal and General Administration.